

Jewish Endowment Foundation of Louisiana Grows to \$100 Million Assets Under Management in FY2021

The Jewish Endowment Foundation of Louisiana (JEF) was established in 1967 with modest assets of \$100,000. Today, over six decades later, we are thrilled to announce that JEF's total assets under management have grown to a record level in excess of \$100 million!*

Despite concerns of COVID and the annual distributions from donor and JEF funds, our portfolio has benefited tremendously from our generous fundholders as well as a robust market. We know that we could not do any of this without the continued generosity of our community. We must also express our gratitude to Sandy Levy. We continue to receive the largesse from donors cultivated during her long tenure as Executive Director. We are both amazed and inspired by Sandy's legacy in our community and can only hope that our work today will benefit our community for generations to come.

We are proud that JEF continues to take a leading role in providing resources that promote the welfare and security of our Jewish community, now and in the future. And we are equally proud to have financially supported the community through the difficulties of COVID and Hurricane Ida this past year.

"Our partners at JEF have truly risen to the challenge of navigating both crisis and long-term planning alike, and we congratulate them on this incredible achievement," said Jewish Federation CEO, Arnie Fielkow, and Jewish Federation Board Chair. Brian Katz."

Recently, JEF's Board of Directors developed a new mission statement to better reflect exactly what we do:

The Jewish Endowment Foundation of Louisiana ensures a secure future and an enduring legacy by serving as an essential resource for Jewish and non-Jewish philanthropy.

We know that donors not only want to make a difference today—they aspire to make enduring change. You can rest assured that regardless of changing times and economic conditions, JEF will be here for future generations.

Together, we will help to strengthen our community's future!

Bobby Garon
Executive Director

Morton Katz Board President