

Don't Let the IRS Tax Your IRA!

If you have a traditional IRA and are 70½ or older, you are required by law to take an annual distribution, the Required Minimum Distribution, based on your age. This could lead to an increase in your taxes if added to your income.

The Jewish Endowment Foundation of Louisiana wants you to know that now you have a choice. You can donate up to \$100,000 tax-free from your traditional IRA for charitable purposes. This provision is important because funds held in an IRA are subject to income tax when withdrawn during your lifetime or by your survivors.

The IRA charitable rollover provision is a win-win for you and allows you to make wonderful gifts for worthy causes. It ensures that your taxes will not increase when you choose to distribute your IRA funds to the Jewish Endowment Foundation of Louisiana or your favorite charity or charities. To qualify, you must direct your IRA manager to transfer funds directly to the charity (or charities) that you designate and the gift must be completed by Dec. 31.

The ideal gift arrangement is to create a Designated Fund at JEF and roll over all or part of your IRA distribution to this fund. Your fund could benefit JEF, endow your annual gift to Federation, or distribute

Benefits of an IRA Charitable Rollover to JEF

- Satisfy your required minimum distribution for the year.
- Avoid taxes on transfers of up to \$100,000 from your IRA to JEF.
- Reduce your taxable income, even if you do not itemize deductions.
- Make a gift that is not subject to the 50 percent deduction limits on charitable gifts.

annual grants to the Jewish Community Center, Jewish Family Service, Jewish Community Day School, Tulane Hillel, or other nonprofits of your choice.

JEF is available to assist you or your financial advisor in any way possible. Don't let this opportunity slip away. Please contact Bobby Garon (bobby@jefno.org) or Patti Lengsfeld (patti@jefno.org) at (504) 524-4559 with any questions you might have.

The views expressed here are not intended, nor may they be relied upon, as legal, accounting or other professional advice. Before making a gift decision, you should consult your own professional advisors.

Goldring Jewish Summer Camp Experience

Goldring Family Foundation's Generosity Helped 75 First-Time Campers

The Jewish Summer Camp Experience program, funded by the Goldring Family Foundation and administered by the Jewish Endowment Foundation of Louisiana, provides grants to families throughout the states of Louisiana, Mississippi and Alabama and from northwest Florida to help send their children to camp. This past summer, 75 children were each awarded \$1,500 in scholarship money to attend 12 Jewish nonprofit sleepaway summer camps.

"JEF is grateful for the support of the Goldring Family Foundation for this important initiative that has helped families provide their children with a first-time Jewish camping experience," said Larry Lehmann, JEF president. "We are proud to manage this program that has allowed so many young people to enjoy the fun, comradeship and culture of attending a Jewish summer camp."

Experts agree that one of the most effective ways to create positive Jewish identity and develop children's commitment to living Jewish lives is to expose them to a camp experience where they will meet other Jewish boys and girls and savor the precious heritage of Jewish traditions while enjoying wholesome summer fun and sports activities.

Established by JEF in 1999 and funded by the Goldring Family Foundation since 2001, more than 1,519 children have received grants to attend Jewish summer camp since the program's introduction.

"JEF is grateful for the extraordinary generosity of the Goldring Family Foundation and looks forward to continuing to work with them on this wonderful program," said Bobby Garon, JEF executive director. "This program benefits not only the individual campers, but



Henry S. Jacobs Camp file photo

our entire community."

The Goldring Family Foundation makes this camp program available to every Jewish child in Louisiana, Mississippi, Alabama, and the Florida Panhandle by giving a one-time-only grant of up to \$1,500 per child to attend a nonprofit Jewish summer camp. Programs costing less than \$1,500 will be funded up to the amount of camp tuition. To meet the criteria for funding, children must be first-time campers at a nonprofit Jewish sleepaway camp, currently in grades 1 to 9, and a resident of the aforementioned states.

Grants are not based on financial need. Both parents need not be Jewish, and synagogue affiliation is not required.

The deadline for applications is March 31, and early application is strongly suggested. Award notification will be made by May 31. For more information and an application form, contact Debbie Berins at JEF at (504) 524-4559 or debbie@jefno.org. The application can also be downloaded at www.jefno.org.